



EMBASSY OF DENMARK

Press release

***Danish Minister for Trade and Development Cooperation visits
Vietnam to build on strong progress in trade and investments***

Hanoi, 16 January 2015

Danish Minister for Trade and Development Cooperation Mr. Mogens Jensen will pay a visit to Vietnam from January 19th to 22nd, 2015.

The main purpose of the visit is to build on the positive partnership and strong commercial relations between Denmark and Vietnam. Focus will be on political consultations followed by meetings on commercial opportunities.

“Vietnam is an important priority in Danish foreign policy both political and economic and I look forward to further strengthening our partnership and close cooperation”, says Danish Minister for Trade and Development Cooperation Mr. Mogens Jensen.

Since 1994 Denmark has provided Vietnam with more than 1.3 billion US dollars in development assistance. Through this support Denmark has contributed to the strong growth and the social and economic development which has taken place in Vietnam.

The trade between Vietnam and Denmark has developed positively since 2009 with a growth of more than 75%. Vietnamese investments in Denmark have almost doubled in the same period and Danish investments in Vietnam have almost tripled. Today more than 130 Danish Companies are doing business in Vietnam.

The signing of the Comprehensive Partnership Agreement in 2013 have further strengthened the political dialogue, trade and investments between Vietnam and Denmark.

The Danish Minister for Trade and Development Cooperation brings with him more than 40 business people within the food, climate and energy sector who are eager to partner up with Vietnamese companies.

Background:

Trade and investment ties between Vietnam and Denmark

The trade between Vietnam and Denmark has developed positively since 2009 with a growth around 75%. Danish investments in Vietnam have almost tripled in roughly the same period and Vietnamese investments in Denmark have almost doubled.

The export of Danish goods to Vietnam increased by 13.9 % in the first 9 months of 2014 compared to the same period in 2013. The value of the bilateral trade of goods and services is thus expected to outperform the previous record from 2013.

Denmark is currently the 3rd largest exporting country to Vietnam among the EU countries (measured per capita).

Currently more than 130 Danish companies are doing business in Vietnam. Danish companies mainly focus their activities on the following sectors:

1. Furniture and textiles,
2. Energy efficiency and environment (clean tech)
3. ICT [Information & Communication Technology], electronics and software
4. Transport and logistics (maritime),
5. Food and food safety
6. Health.

See more at Vietnam Fact sheet – April 2014 edition

<http://vietnam.um.dk/en/~media/Vietnam/Documents/Content%20English/FACT%20SHEET%20April%201%20edition%202014.pdf>

Danish support to Vietnam

Since 1994 Denmark has provided Vietnam with more than 1.3 billion US dollars in development assistance. Through this support Denmark has contributed to the strong growth and economic development which has taken place in Vietnam.

During 2014-2015 Denmark will disburse up to USD 90 million in ODA to Vietnam.

The main areas for the Danish support to Vietnam are Green Growth, Climate Change, Private Sector development, Water and Sanitation, Culture and Governance activities.

Denmark is still the biggest provider of grants among all EU member states. Denmark accounts for close to 25% of the total grants provided by all EU member states.

For more info about Denmark in Vietnam, please visit: <http://vietnam.um.dk/>;
<https://www.facebook.com/dkvietnam>

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