



## EMBASSY OF DENMARK

### PRESS RELEASE

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#### **VIETNAMESE PRIME MINISTER STARTS TWO-DAY VISIT TO DENMARK**

**COPENHAGEN-** The Vietnamese Prime Minister H.E. Nguyen Xuan Phuc will be arriving in Denmark today to start an official two-day visit to the country by the invitation of Prime Minister of the Kingdom of Denmark, H.E. Lars Løkke Rasmussen. This is Prime Minister Nguyen Xuan Phuc's first visit to Denmark after taking office in April 2016 and part of the ongoing celebrations of the fifth anniversary of Comprehensive Partnership Agreement between Denmark and Vietnam signed in 2013.

During their bilateral meeting, the two leaders are expected to review the progress made in bilateral relations and discuss ways to further deepen the cooperation as the two countries' relationship has developed from one mainly focusing on traditional development aid into a comprehensive partnership with strong focus on trade and investment, a stronger political dialogue and a constructive cooperation within important fields such as green growth, energy, food & agriculture, education and health.

On this occasion, the two leaders will also witness the signing of several agreements and memoranda of understanding. These include:

- A Memorandum of Understanding between the Ministry of Industry & Trade of the Socialist Republic of Viet Nam and the Ministry of Energy, Utilities and Climate of the Kingdom of Denmark on Cooperation within the area of Low Carbon Development in the Energy Sector
- A Memorandum of Understanding between the Ministry of Agriculture and Rural Development of the Socialist Republic of Viet Nam and the Ministry of Food and Environment of the Kingdom of Denmark on the establishment of a Strategic Partnership on Food Safety and Sustainable Food Production
- A Letter of Intent between the Ministry of Health of the Socialist Republic of Viet Nam and the Ministry of Health of the Kingdom of Denmark on the Strategic Sector Cooperation on Health
- A Letter of Intent between the Ministry of Labour, Invalids and Social Affairs of the Socialist Republic of Viet Nam and the Ministry of Education of the Kingdom of Denmark on the Strategic Sector Cooperation on Technical and Vocational Education and Training
- A Letter of Intent between the International Cooperation Department of Ministry of Agriculture and Rural Development of the Socialist Republic of Viet Nam and the Department of the Veterinary and Food of Ministry of Environment and Food of the Kingdom of Denmark on continued Strategic Sector Cooperation in the area of Food Safety in the Pork Value Chain
- A Cooperation Agreement between Grundfos and Dong Nai Plastic Joint Stock Company
- A MOU between N&G Group and Vestas Asia Pacific Wind Technology Pte Ltd on Cooperation in the Development of Wind Energy Projects in Viet Nam

During his visit, Prime Minister Nguyen Xuan Phuc will also participate in the first global Summit of Partnering for Green Growth and the Global Goals 2030 (P4G), attend a Royal Banquet hosted by Her Majesty the Queen Margrethe II on the occasion of the P4G Summit, have a private audience with Her Majesty the Queen at Amalienborg Castle, attend a lunch hosted by the Danish Crown Prince Frederik and Crown Princess Mary and participate in a roundtable meeting with Danish companies at the Confederation of Danish Industry.

P4G, hosted by Denmark on October 19.-20., is a global initiative with the ambition of becoming the world's leading forum for developing concrete public-private partnerships at scale to deliver on the Sustainable Development Goals and the Paris Climate Agreement. At the P4G Summit, Prime Minister Lars Løkke Rasmussen will give welcome remarks and chair discussions on global leadership for a sustainable future with heads of state and government of P4G partner countries, CEOs, leaders of international organizations and civil society representatives. Prime Minister Nguyen Xuan Phuc's attendance at the first P4G Summit in Copenhagen demonstrates the strong commitment of the Government of Vietnam on delivering on the P4G targets and discussing new opportunities for green growth.

## **BACKGROUND INFORMATION**

### **Partnering for Green Growth and the Global Goals 2030 (P4G)**

Launched in 2017, P4G is a new initiative of the Government of Denmark which contributes to meet Sustainable Development Goals (SDG) and the goals set out in the Paris Climate Agreement.

P4G is looking to bring businesses, governments, civil society and other organizations closer together to find smart solutions of using public-private partnerships to achieve advanced humanitarian solutions on five sectors, encompassing food, water, energy, healthy cities, and circular economy. These areas are the driving forces of the global economy and can catalyze the sustainable transition in the whole of society.

P4G partnerships gather green frontrunners to break through existing barriers for green growth and turn concrete challenges into economic opportunities. There is a lack of food and arable land in many countries. The solution is to increase returns on production by applying new production methods. A P4G partnership could connect an international manufacturer of innovative technology in the agricultural sector with a group of local farmers. NGOs could be involved to educate farmers in the comparative benefits of cooperation. Development banks, as partners, could assist the farmers with government-guaranteed loans to finance new technology, while local decision makers adapt legislation to avoid unnecessary bureaucracy. Partnerships are the method and can easily be expanded.

Denmark has been the main actor behind the establishment of P4G and the government of Denmark provides 37 million USD in initial funding for P4G from 2018-2022. Additionally, Denmark's Minister for Development Cooperation is co-chair of the P4G Board, which was formally established in connection with the spring meetings at the World Bank in April. The Board consists of representatives from P4G partner countries, CEOs from the private sector and leading global institutions that will contribute to the strategic development of P4G.

### **Vietnam's Contributions to P4G**

Vietnam has been a P4G partner country since 2017 and has actively engaged in P4G's activities. Vietnam already launched its P4G national platform in July, which is co-hosted by the Vietnamese Chamber of Commerce and Industry (VCCI) and the Vietnamese Ministry of Planning and Investment (MPI).

From their joint position in the P4G national platform, VCCI and MPI have already made significant contributions to Vietnam's green growth pursuit: in P4G's global competition to identify the world's most cutting-edge green partnerships, the two Vietnam based projects 'Vietnam Materials Marketplace' and 'Partnership for Blended Finance on Water', are among the 24 selected finalists. These two partnerships were selected from nearly 450 applications spanning 80 countries, and will focus on improving investment in

